

Programme Day 1: 20 June, 2024 (Thursday)

9:00-9:05	Welcome Remarks
	Michael Song (CUHK)
9:05-10:20	Keynote Speech: Exchange Controls as a Fiscal Instrument
	Martin Uribe (Columbia)
10:20-10:35	Coffee Break

	Session 1: Trade War (Chair: John Rogers, Fudan University)
10:35-11:20	Global Supply Chain Adjustment under the US Sanctions: Firm-level Evidence
	Yaxuan Qi (City U)
11:20-12:05	Dirty Trade War: U.S. Tariffs and Chinese Carbon Emissions
	Huanhuan Wang (ECNU)
12:05-13:45	Lunch (by invitation)

	Session 2: Capital Controls and Inflation (Chair: Kang Shi, CUHK)
13:45-14:30	Financial Looting and Controls on Resident Outflows
	Hui Tong (IMF)
14:30-15:15	Monetary Policy with and without Capital Controls
	Yi Huang (Fudan)
15:15-15:30	Coffee Break
15:30-16:15	Capital Controls in Emerging and Developing Economies and the Transmission of U.S.
	Monetary Policy
	John Rogers (Fudan)
16:15-17:00	Weighted Median Inflation Around the World: A Measure of Core Inflation
	Luca Antonio Ricci (IMF)
17:00-17:15	Coffee Break
17:15-18:00	Team Persistent or Team Transitory? Sectoral Linkage and Inflation Persistence
	Liugang Sheng (CUHK)
18:00	Dinner (by invitation)



Programme Day 2: 21 June, 2024 (Friday)

9:00-10:15	Keynote Speech: Capital Market Distortions and Reform Dividends: Evidence from IPO
	Locational Choices
	Shang-Jin Wei (Columbia)

10:15-10:30 Coffee Break

10:30-11:15	Market for Corporate Control in China: Engine for Growth or Value Destruction?
	Chenyu Shan (SUFE)
11:15-12:00	China's Increasing Global Financial Impact
	Chang Ma (Fudan)
12:00-13:45	Lunch (by invitation)
12:00 10:10	
Session	4: Currency Internationalization and Global Financial Cycle (Chair: Shu Lin, CUHK)
13:45-14:30	Central Bank Swap Lines, Bank Risk Management and Currency Choice in Trade
	Yang Jiao (SMU)
14:30-15:15	A Dual-Pronged Approach to Currency Internationalization
	Wenlan Luo (Tsinghua)
15:15-15:30	Coffee Break
15:30-16:15	Sovereign Defaults at Home and Abroad
	Aitor Erce (Universidad Publica De Navarra/CEPR)
16:15-17:00	The Fickle and the Stable: Global Financial Cycle Transmission via Heterogeneous
	Investors
	Haonan Zhou (HKU)
	Concluding Remarks
17:00-17:05	